# Modern Manufacturing Initiative

Townsville Industry Breakfast 16 March 2021

### **Modern Manufacturing Strategy**

### The 6 National Manufacturing Priorities are:



Space



Medical products



Resources Technology & Critical Minerals Processing



Food & Beverage



Recycling and Clean Energy



Defence

Applications close 22 March 2021

Applications close 29 March 2021

Applications close 1 April 2021

### The National Manufacturing Priority road maps

- Road maps are being developed with industry for each National Manufacturing Priority.
- The National Manufacturing Priority road maps outline for each of the priority areas the:
  - Vision
  - Goals
  - Growth opportunities
  - Actions
- Project funding will be assessed by how well they align to the relevant road map, including growth opportunities and goals.

### **Modern Manufacturing Initiative**

Grants: \$1m to \$20m in matched funding

Competitive, merit-based grants program

## Translation: to help translate

good ideas into commercial outcomes

- Validate later stage commercialisation activities
- Bring commercial outcomes to new and existing markets and customers
- Embrace new technologies and pivot into higher value activities

## Integration: to help firms

integrate into domestic and global value chains

- Encourage manufacturers to adopt new technologies to support entry into new markets
- Support manufacturers to overcome barriers that are preventing them from identifying and accessing new value chains

### **Assessment Process**

#### **Assessment criterion 1**

Project alignment with:

- Objectives of stream
- Priority Road Map
- Growth of manufacturing sector

50 points

#### **Assessment criterion 2**

Capacity, capability and resources to deliver the project

- Track record
- Project plan
- Access to approvals, finance, IP, infrastructure

30 points

#### **Assessment criterion 3**

Impact of the grant funding on your project

- Partnerships leveraged
- Expanded outcomes in terms of scale, timing and business impact

20 points

### **Further information**

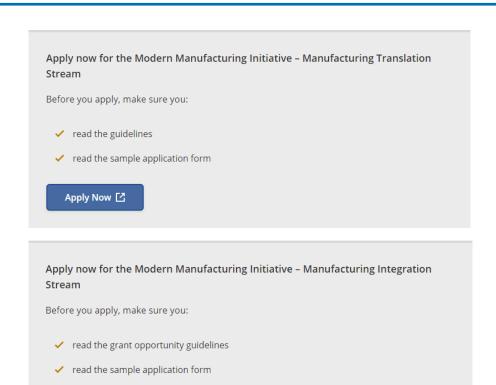
#### Start by visiting business.gov.au:

- Translation stream <u>business.gov.au/mmit</u>
- Integration stream <u>business.gov.au/mmii</u>
- Key documents
- Link to application form
- Recording of the information session

#### **Questions?**

- Contact via phone:
  - 13 28 46 Monday Friday, 8am 8pm across Australia
- Contact via email:
  - Translation Stream: MTS@industry.gov.au
  - Integration Stream: MIT@industry.gov.au

Modern Manufacturing Strategy information: www.industry.gov.au/manufacturing



Apply Now ☐

### **Boosting Female Founders**

- Funding for female founders of startup businesses to scale their startups into domestic and global markets.
- Grants between \$25,000 and \$480,000 for female founded startups to expand their business.
- The program will also provide expert mentoring and advice to meritorious applicants.
- Applications close 22 April 2021



### **Entrepreneurs' Programme**



Grow your business



Develop innovative solutions



Commercialise your project



Fund your incubators

# Thankyou

**Renee Chilton** 

Regional Manager, North Queensland

AusIndustry

M: 0429 000 398

Renee.Chilton@industry.gov.au

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