Manufacturing Modernisation Fund Round 2

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AusIndustry – Support for Business

Modern Manufacturing Strategy (MMS)

\$1.5 billion Modern Manufacturing Strategy announced in the 2020-21 Budget The Strategy aims to grow manufacturing and create jobs by:

- getting the economic conditions right for business
- making science and technology work for industry
- focusing on Australia's areas of advantage
- building national resilience for a stronger economy.







Supply Chain Resilience Initiative



Manufacturing Modernisation Fund Round Two

Modern Manufacturing Strategy will focus on:













Resources
Technology &
Critical Minerals
Processing

Food & Beverage

Medical Products

Recycling & Clean Energy

Defence

Space

- \$52.8 million to support transformative investments in technologies.
- Grants of \$100,000 to \$1 million on a 3-to-1 funding basis.
 - Project size: \$400,000 to \$4 million
- Aimed at SME's (up to 199 employees)
- Key focus is job creation
- It will support approximately 150 firms that align with the National Manufacturing Priorities

Manufacturing refers to the transformation of materials, substances or components into new products.

While the value chain of advanced manufacturing includes pre-manufacturing activities such as research and development and post-production engineering services, for the purposes of this program, upstream activities such as farming and mineral extraction, or downstream activities such as the packaging of goods are not considered eligible for the Fund.

Supports transformative investments in technologies and processes including:

- buying, constructing, installing or commissioning of manufacturing plant and equipment
- integrating production-related software that is directly related to your capital investment
- relevant training and skills development to assist you to integrate the new technology into your business, including upskilling and accreditation in advanced processes.
- process design and engineering directly related to your capital investment
- fit-out, alterations and/or extensions to buildings directly related to your capital investment.

The maximum project period is 2 years.

Eligibility Criteria

Who is eligible?

- have an Australian Business Number (ABN)
- be non-tax-exempt
- be registered for the Goods and Services Tax (GST)

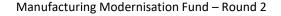
Other Requirements

- up to 199 employees (headcount)
- minimum of \$400,000 in eligible project expenditure
- clearly identifies the level of job creation
- aligns with National Manufacturing Priorities
- Approval from your board (or chief executive officer)
- accountant declaration that confirms you can fund your share of the project costs

Who is not eligible?

- an individual
- a partnership
- a trust (however, an incorporated trustee may apply on behalf of a trust)
- a Commonwealth, State, Territory or local government body (including government business enterprises).





Assessment Criteria







Assessment criterion 1

Your project will improve Australian manufacturing competitiveness and Australian job growth

50 points

Assessment criterion 2

Capacity, capability and resources to deliver the project

30 points

Assessment criterion 3

Impact of the grant funding on your project

20 points

- Things to consider:
 - Read guidelines including eligible expenditure (attachment A)
 - Mandatory attachments project plan; project budget; accountant declaration; evidence of support from the board.
 - Applications close: 21 January 2021
 - Webinar 16 December 2020 register at <u>www.business.gov.au/mmf</u>

Thankyou

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