

FREQUENTLY ASKED QUESTIONS

Q: What is the Catalyst Infrastructure Fund (CIF 2022)?

A: The Catalyst Infrastructure Fund (CIF) 2022 is a Queensland Government initiative to invest in urban infrastructure that unlocks development, generates construction activity and creates long-term employment.

The CIF 2022 is a loan facility to bring forward delivery of major infrastructure targeting housing supply and affordability in EDQ PDAs, with a particular focus on development in the Ripley Valley and Greater Flagstone (PDAs). Other PDAs will be monitored over time for similar opportunities. This will boost housing supply and jobs through driving economic activity, consistent with the Queensland Government's economic recovery strategy, Unite and Recover for Queensland Jobs. The impact of the program in the above PDAs alone will support up to 15 developers delivering 86,400 lots.

Funding is in the form of a low interest loan, generally repaid through the payment of quarantined catalyst infrastructure charges, secured through legal agreement and other securities to local governments, utility providers and developers for infrastructure projects that unlock development, generating construction and creating long-term employment.

Q: What is catalyst infrastructure?

A: This program defines catalytic infrastructure as the construction of physical networks, or 'hard' infrastructure, which is necessary to unlock development and create long-term employment.

The CIF 2022 will provide co-investment funds to facilitate, accelerate projects and infrastructure which would not otherwise proceed or be delayed. Projects will involve construction of new transport, water and wastewater.. However other categories of infrastructure will be considered, provided they meet the program criteria.

Q: What is co-investment?

A: Co-investment is a mechanism between the government and one or more eligible proponents to deliver CIF 2022 infrastructure. Proponents must co-invest at least 20 per cent though preferably more of the total project costs. The level of CIF 2022 co-investment will be a consideration in assessing and prioritising each proposed project.

For approved projects, funds will be provided by the government under a low interest loan arrangement generally repaid through the payment of quarantined catalyst infrastructure charges, secured through legal agreement and other securities.

CATALYST INFRASTRUCTURE FUND

Frequently Asked Questions

Q: Who is eligible for CIF 2022 funding?

A: CIF 2022 funding may be provided to the following entities:

- local governments
- utility providers
- developers.

Q: What infrastructure projects could be considered for CIF 2022 funding?

A: Infrastructure projects must be ready to commence construction within 6 months of entering into a funding agreement.

Projects will involve the construction of roads, water distribution and sewerage/wastewater infrastructure. However other categories of infrastructure will be considered, provided they meet the program criteria.

There is no minimum amount of funding; funding will depend on the scale of the project. The proponent must also co-invest at least 20 percent though preferably more of the total infrastructure project cost.

Q: Where will the projects be located?

A: The new \$150 million fund will bring forward delivery of major infrastructure targeting housing supply and affordability in EDQ PDAs, with a particular focus on development in the Ripley Valley and Greater Flagstone (PDAs). Other PDAs will be monitored over time for similar opportunities.

Q: When will the CIF 2022 start?

A: Applications are now open and close on 5pm Friday 30 September 2022.

We invite applications from councils, utility providers and developers for projects ready to commence construction within 6 months of funding approval, that demonstrate substantial flow-on economic benefits.

Q: What will government consider in deciding whether to co-invest in a project?

A: Eligible projects will be assessed and prioritised according to the assessment criteria. These reviews will also include assessment of strategic fit against the PDA infrastructure timing and priorities, economic benefit, lot generation, job creation and the likelihood of any one developer funding the infrastructure delivery.

This is so investment can be prioritised for projects that deliver the greatest benefit to the PDA's.

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Q: If a proponent is successful, will they need to enter into an agreement?

A: Yes. The agreement will set out the Queensland Government's commitment to make the investment and the proponent's commitment to expend their contribution, be responsible for variations in excess of the project budget and provide construction and post construction / maintenance security and to facilitate repayment of the investment through the delivery of lots.

Q: How and when will CIF 2022 funding be paid back to the government?

A: Funding is in the form of a low interest loan, generally repaid through the payment of quarantined catalyst infrastructure charges, secured through legal agreement and other securities.

Q: Will the government manage the delivery of the CIF 2022 infrastructure?

A: The government will not be responsible for the delivery of the infrastructure. The delivery will be managed by the successful proponents.

Economic Development Queensland, on behalf of the government, will oversee the expenditure of its investment through the establishment of a project control group for each successful application.

Q: What format should the Application submission be in?

A: Proponents must provide a completed Catalyst Infrastructure Fund 2022 Application Form and provide other supporting required to describe the project and demonstrate how the project meets the eligibility requirements and merit criteria.

We recommend responding to each program criteria with reference to submitted supporting documentation. The assessment of high-quality applications may be fast-tracked.