

CQUNIVERSITY Far North Queensland

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Existing Campus Facilities

- **Main Campus**
(Cnr Abbott and Shields Street)
- **Exercise and Sports Science Centre** (Aumuller Street)
- **Engineering Centre**
(Buchan Street)
- **Aviation Centre**
(Cairns Airport)



\$50M FUNDING

20+% year on year growth and course expansion necessitated expansion of sites for CQU Cairns operations.

Specialist facilities were required to expand into areas that could address specific regional skills shortages so in 2019 it became evident a new purpose built campus would be required.



PROJECT ADVOCACY FOCUSED ON A FEW CORE PRINCIPLES:

Australians who live and work in regional areas, such as Cairns, make an enormous contribution to national wealth but also face economic and social challenges.

Higher education degree attainment in the regions is less than half the national average.

More than 55 per cent of those who are trained in the regions, stay on to establish careers and families.

To keep our best and brightest in the regions and to address regional skills shortages, we must provide courses and facilities that are attractive, world-class and accessible.



AT A GLANCE



STUDENTS X 2

Student numbers in Cairns estimated to double by 2035, increasing to >4000



780 JOBS

Jobs created and supported, in construction and over the long-term



\$500 MILLION

Potential boost to the Cairns regional economy from this project over 10 years



\$2.6 M /YEAR

Increase in CQUniversity Cairns staff wages



LEASE COSTS

Reduced by \$1.8m/year after 2025 delivering ongoing savings



STAFF NUMBERS

Staff numbers in Cairns increase by 16-20 positions (FTE)



BOTTOM-LINE

With increased revenue and reduced leased costs, CQUniversity's bottom-line is improved in Cairns.



RE-INVESTMENT

CQUniversity is a public university. A better bottom-line means improved resilience and more investment in the Cairns region.

ESTIMATED ECONOMIC IMPACTS*

		CONTRIBUTION TO GRP	JOBS	
		\$ million/year^	DIRECT	INDIRECT
Construction budget (\$50 million)		41.0	80	250
CQUniversity operations	Short term	16.8	68	92
	Long term	20.7	83	112
Student expenditure	Short term	23.4	102	173
	Long term	49.7	218	368
Cumulative contribution to GRP	10 years	\$549 million		
	20 years	\$1144 million		
	30 years	\$1720 million		
Estimated number of students		2019 1800	2030 4070	

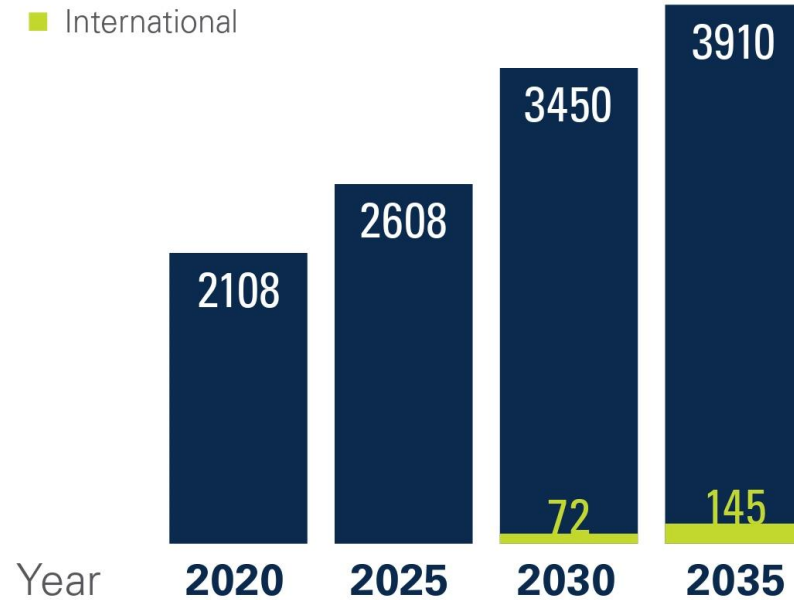
* Cummings Economics, Economic and Socio Economic Impact Analysis, May 2020.

^ All figures quoted are in 2020 prices.

FORECAST STUDENT NUMBERS*

■ Domestic

■ International

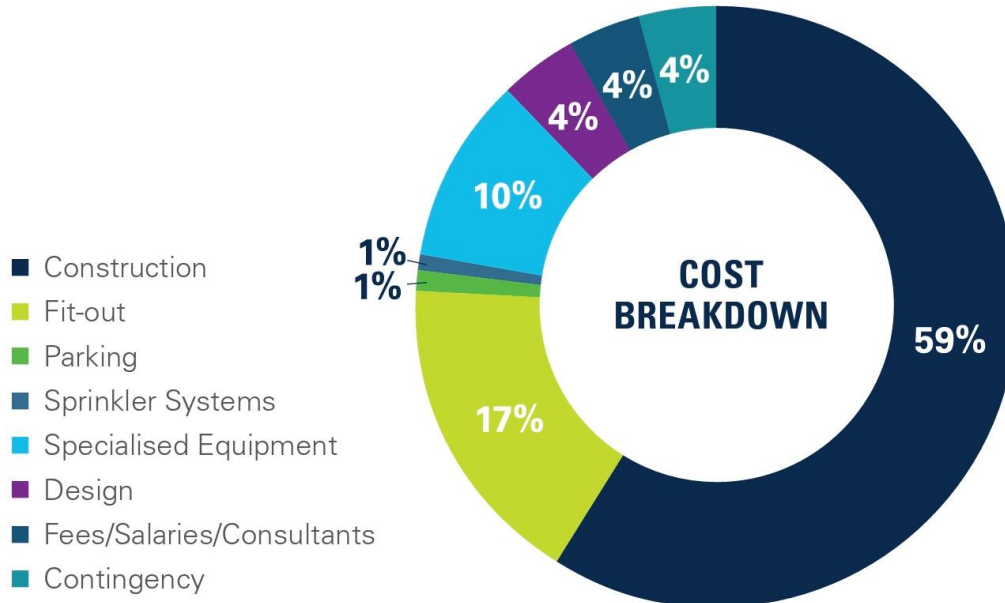


* Forecast growth in student numbers based on establishing a new CQUniversity campus in Cairns (construction completed in 2025).



ESTIMATED BUDGET

Design, planning, approvals and tendering	\$3.4 million
Construction	\$27.5 million
Fit-out (including specialist training and research spaces)	\$16.7 million
Contingency (4%)	\$2 million



PROJECT TIMING 2022 – 2025*

BUDGET YEAR	DETAIL	TIMING
2022 – 23	Finalise property agreement and project scope with the Cairns Regional Council	July – Sept 2022
	Design, Planning, Approvals, Stakeholder Consultation	Aug 2022 – May 2023
	Tender for Construction	April – June 2023
2023 – 24	Construction	Jul 2023 – Jun 2025
2024 – 25	Construction and Fit-out	Jul 2023 – Jun 2025
	Project completion	June 2025

* Based on funding approval by June 2022.

CURRENT STATE OF PLAY

- Agreement with CRC for the land is in the final stages. Location of the land is the Cnr of Hartley and Grafton Streets. This has synergies with the Convention Centre and the development of a 'knowledge precinct'.
- Federal Government is undertaking a merit review to determine timings of funding release. Funding timelines will be announced in the October budget.
- Once the funding is received by CQU, project timelines will be updated and announced.
- Internal strategy and plans are being developed for delivery (contract type could range from GMP to D&C).
- Considering options for the contractor engagement which includes a potential EOI process to help reduce time once funding has been approved.

Contact details for Procurement

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Contact details for CQU Engagement

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