

Australian Government

Department of Industry, Science, Energy and Resources



#### FNQ Major Project Forum Support for Business

Graham Bell October 2021

business.gov.au | call 13 28 46

#### Supporting Australian businesses to succeed



Our programs support businesses to:

- boost profits
- create jobs
- build resilience
- grow
- innovate
- commercialise
- connect

#### AusIndustry Outreach Network

Your local business

connection, with offices in

every state and territory,

in our capital cities and

regional areas.





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# Entrepreneurs' Programme Growth Services

**Graham Bell** 

Growth Facilitator, Far North Queensland

business.gov.au | call 13 28 46

#### **Entrepreneurs' Programme**





#### business.gov.au/ep



## Accelerating Commercialisation

Develop your novel product, process or service and get it to market with expert advice and funding.

Businesses can apply for competitive, matched grants of up to \$1 million to assist in the commercialisation process.



business.gov.au/ac



## Innovation Connections

Connect with the research sector and get funding for research projects.

- Researcher Placements
- Business Researcher Placements
- Graduate Placements



business.gov.au/ic



## **Growth services**

Improve your capability to trade and export in global markets, and improve your supply chain performance.

- Growth Roadmap
- High Growth Accelerator
- SMART Projects and Supply Chains



#### business.gov.au/ep

#### The Growth Journey – Discovery to Review

- Identifying the opportunity or driver
- Identify areas for internal improvement
- Roadmap the path forward
- Confirm funding of \$20,000 on 1:1 basis
- Set up on going meetings and support
- Assist project management of external consultants and solutions
- Identify other sources of assistance within EP or external
- Review the progress at completion

#### Find the right opportunity to grow – *The Strategy*

- We are currently in unusual times for business and there are lots of opportunities for those who are brave enough to invest in the future. *Appetite for risk?*
- What has the business achieved so far to feel confident in this goal? *Analysis.*
- Are there any roadblocks that the business or facilitator can see. *Solutions.*
- What are the logical steps of "NOW" "NEXT" and "LATER". *The Roadmap.*
- What external assistance is useful? *EP resources & consultants.*

#### Implementing the Roadmap - success factors

- Commitment to a plan
- Regular reviews
- Willingness to get and manage external assistance
- Bring all staff and stakeholders on the journey
- Execution: Build scalability through systems
- Formulate a conclusion about the outcome

#### Successful business growth is characterised by;

- Clear goals
- Realistic expectations and a close Business/Facilitator working relationship
- A hunger to find the best solutions to business problems

*"If you don't know where you are going – any path will take you there"* 

#### **Eligibility for Growth Service**

The business must:

- have an Australian business number (ABN)
- be registered for goods and services tax (GST)
- Have at least 3 consecutive years of trading
- Turnover between \$750k \$100m in northern Australia
- Operating (or intent to operate) in a specified growth sector

The business must also be one of the following:

- an incorporated company
- an incorporated trustee applying on behalf of a trust





Australian Government

Office of Northern Australia

# Northern Australia Development Program





# NADP Overview



\$111.9 million to establish the Northern Australia Development Program (NADP)

Grants and a business advisory service to enable northern Australian based businesses, including Indigenous businesses, to grow and diversify.

To ask questions, visit sli.do: #NADP

SOHW

HOW MUCH?

## NADP Partners



- Lodgment of applications
  - Assessment of eligibility and merit
  - Grants contracts

To ask questions, visit sli.do: #NADP



## NADP Key Dates



Prepare your applications today to be ready to apply on 4 November 2021.



## NADP Key Contacts

For more information, contact <u>www.business.gov.au</u> or call the hotline on 13 28 46.

To contact the Office of Northern Australia, email: <u>northernaustralia@infrastructure.gov.au</u>

# Office of Northern Australia

northernaustralia@infrastructure.gov.au | northernaustralia.gov.au

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