

Property Services Group (commercialised business unit)

The Property Services Group (PSG), through the Industry Location Scheme, delivers a range of property related services aimed at encouraging the location and expansion of industry in Queensland. Essentially, PSG holds land for the purpose of ensuring that business and industry have access to suitable sites at competitive prices.

PSG commenced operations as a commercialised business unit on 1 January 1998 to deliver a range of services provided through the administration of the *Industrial Development Act 1963*. By means of the Estates Construction Fund, PSG provides funding for both property related and other industry projects that contribute to the economic development of Queensland.

The industry support mechanisms are delivered by a number of divisions within the Department of Infrastructure and Planning and the Department of Tourism, Regional Development and Industry.

Key achievements

- Sold 53 industrial sites throughout Queensland in the 2007–08 period, valued at approximately \$98.1 million. Proponents of projects located on this land expect to collectively create approximately 490 new jobs and \$213 million in capital investment.

Land development

- Completed the construction of the 73-lot first stage of the Sunshine Coast Industrial Park, Caloundra. This major development is designed to meet the demand for high-quality industrial land in the Sunshine Coast region.
- Completed the construction of the 37-lot final stage of the Woree Business and Industry Park.
- Commenced construction of the 12-lot extension to the Yandina Industrial Estate.
- Obtained development approval for the first stage of the Coolum Industrial Estate, the final stage of the South Mackay Industrial Estate, the sixth stage of the Crestmead Industrial Estate, and the sixth stage of the Bohle Industrial Estate.
- Lodged a development application for the Nordale Industrial Estate, Mount Isa.

Land purchases

- Acquired a further seven hectares of land at Yarwun for expansion of the Gladstone State Development Area.
- Entered into the Mount Isa Industrial Estate Indigenous Land Use Agreement with the Kalkadoon People to secure land at Mica Creek, Nordale and Kalkadoon for future industrial development.

Future developments

- Targeting the sale of 30 industrial sites throughout Queensland, valued at \$76.9 million, which will generate an estimated 550 jobs and create an estimated \$170 million in capital investment through improvements on the sites.
- Acquiring strategic parcels of land for future industrial development.
- Completing the construction of roadworks and service infrastructure for the 12-lot extension to the Yandina Industrial Estate.
- Completing the design and construction of the first stage of the Coolum Industrial Estate, sixth stage of the Crestmead Industrial Estate, sixth stage of the Bohle Industrial Estate and final stage of the South Mackay Industrial Estate.